



Luke and Jen Smith

ESTATE PLANNING
November 24, 2010

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Table of Contents

- Table of Contents.....2
- Current Estate Plan.....3
 - Estate Flow Chart.....4
 - Estate Flow Chart.....6
 - Estate Transfer.....8
- Proposed Estate Plan11
 - Estate Flow Chart.....12
 - Estate Flow Chart.....14
 - Estate Transfer.....16

Current Estate Plan

analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/ representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

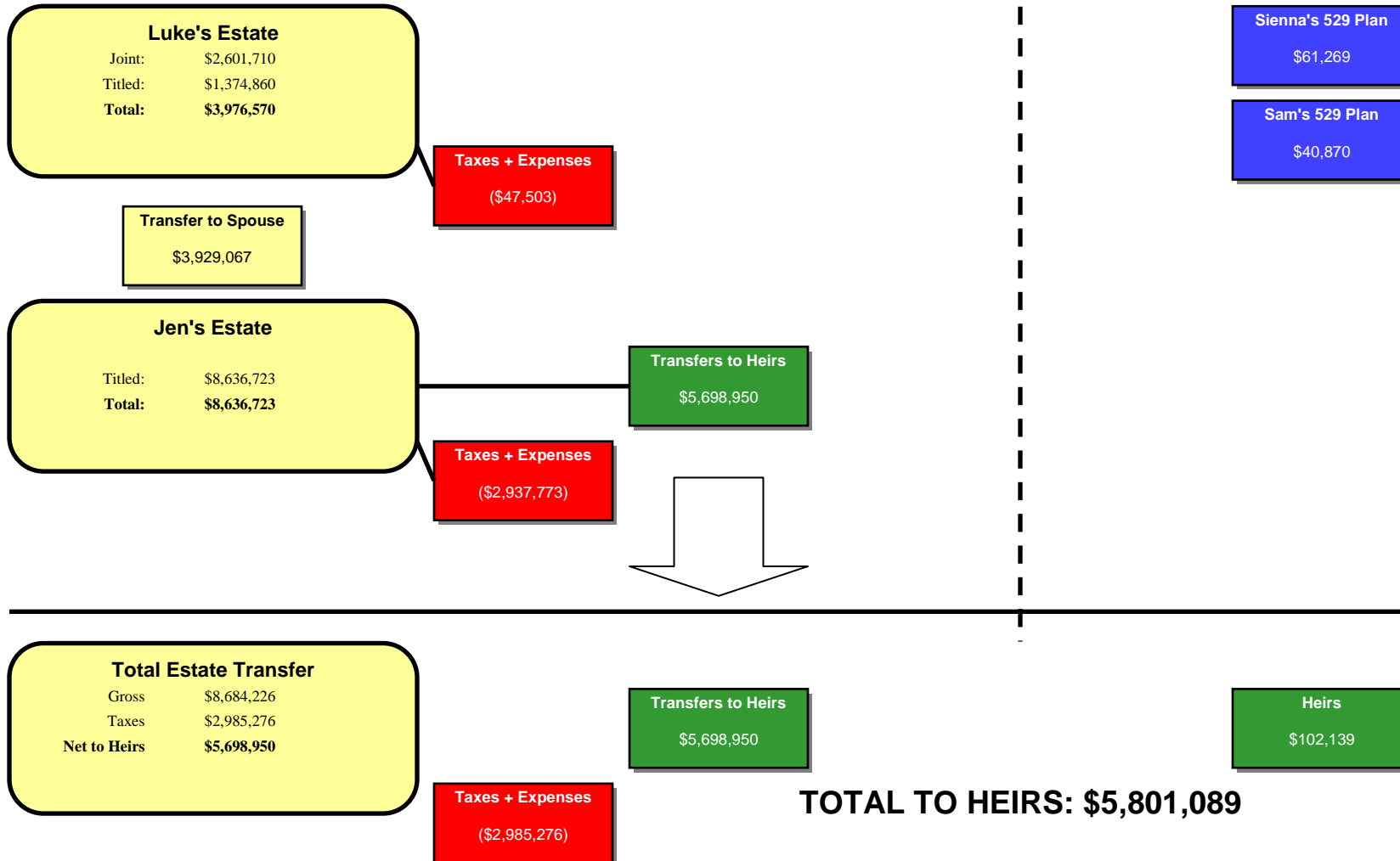
Estate Flow Chart

Base Facts in 2010

Prepared for Luke and Jen Smith

In Estate

Out of Estate



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Estate Flow Chart

Base Facts in 2010

Prepared for *Luke and Jen Smith*

LUKE'S ESTATE	
Estate Value	
Taxable Investments	\$2,805,267
Qualified Retirement	\$574,809
Life Insurance	\$250,000
Stock Options and Grants	\$16,310
Real Estate	\$252,544
Personal Property	\$77,640
Estate Value:	\$3,976,570
Transfers to Spouse	
Taxable Investments	\$2,805,267
Qualified Retirement	\$574,809
Life Insurance	\$250,000
Stock Options and Grants	\$16,310
Real Estate	\$252,544
Personal Property	\$77,640
Probate & Final Expenses	(\$47,503)
Transfers to Spouse:	\$3,929,067
Taxes & Expenses	
Probate & Final Expenses	(\$47,503)
Taxes & Expenses:	(\$47,503)
JEN'S ESTATE	
Estate Value	
Taxable Investments	\$5,076,792
Qualified Retirement	\$1,665,363
Roth IRAs	\$310,835
Annuities	\$336,078
Life Insurance	\$250,000
Stock Options and Grants	\$16,310
Real Estate	\$873,568
Personal Property	\$155,280
Probate & Final Expenses	(\$47,503)
Estate Value:	\$8,636,723
Transfers to Heirs	
Sam Blackwell	\$2,849,477
Sienna Blackwell	\$2,849,473
Transfers to Heirs:	\$5,698,950
Taxes & Expenses	
Estate Tax	(\$2,114,366)
Income Tax on IRD	(\$385,276)
Probate & Final Expenses	(\$351,764)
State Death Tax	(\$86,367)
Taxes & Expenses:	(\$2,937,773)
OUT OF ESTATE	
Out of Estate	
Sam's 529 Plan	\$40,870
Sienna's 529 Plan	\$61,269
Out of Estate:	\$102,139

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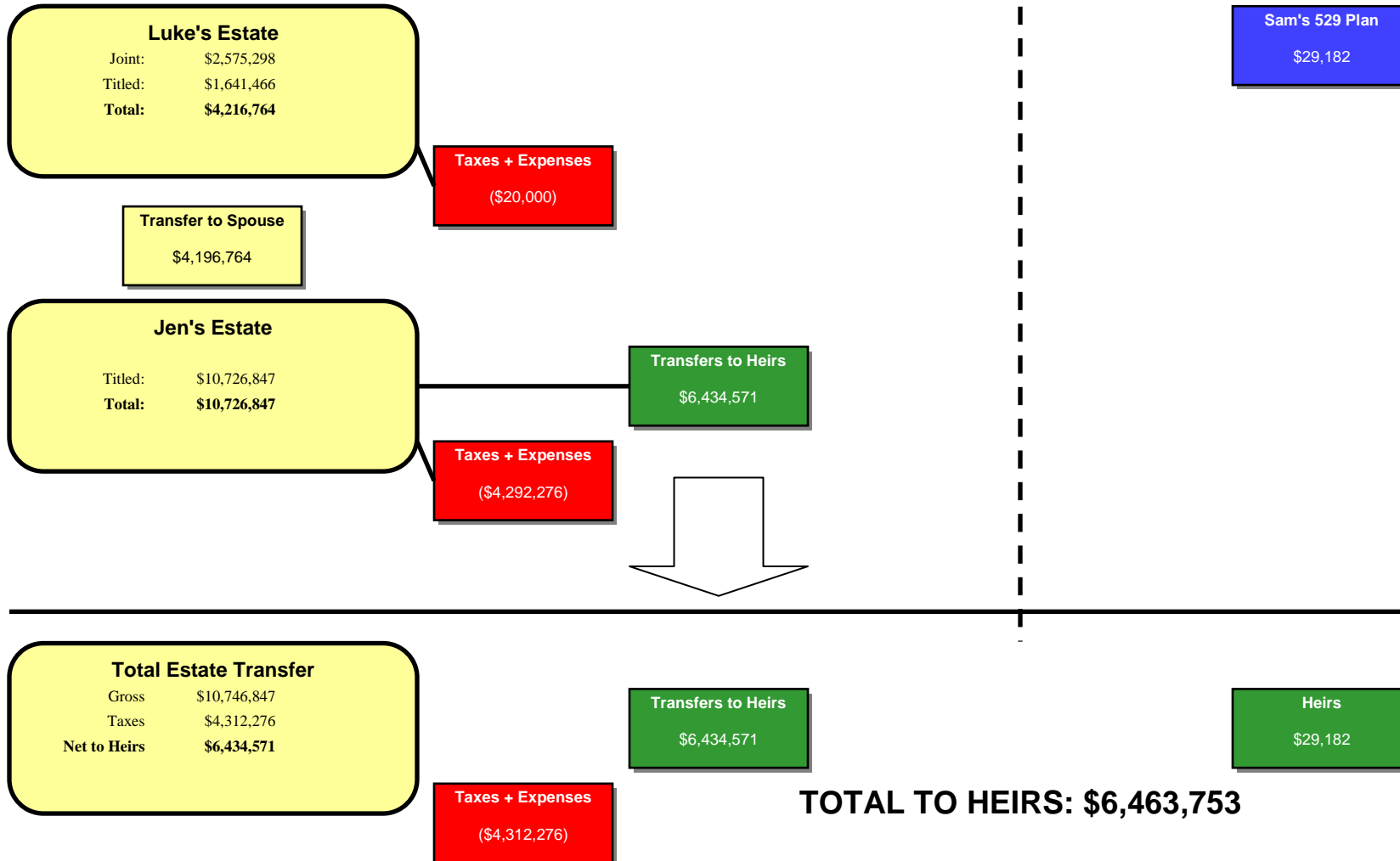
Estate Flow Chart

Base Facts in 2020

Prepared for Luke and Jen Smith

In Estate

Out of Estate



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Estate Flow Chart

Base Facts in 2020

Prepared for *Luke and Jen Smith*

LUKE'S ESTATE	
Estate Value	
Taxable Investments	\$1,920,952
Qualified Retirement	\$1,391,466
Life Insurance	\$250,000
Real Estate	\$544,615
Personal Property	\$109,731
Estate Value:	\$4,216,764

Transfers to Spouse	
Taxable Investments	\$1,920,952
Qualified Retirement	\$1,391,466
Life Insurance	\$250,000
Real Estate	\$544,615
Personal Property	\$109,731
Probate & Final Expenses	(\$20,000)
Transfers to Spouse:	\$4,196,764

Taxes & Expenses	
Probate & Final Expenses	(\$20,000)
Taxes & Expenses:	(\$20,000)

JEN'S ESTATE	
Estate Value	
Taxable Investments	\$3,841,902
Qualified Retirement	\$3,455,954
Roth IRAs	\$637,666
Annuities	\$636,219
Life Insurance	\$250,000
Real Estate	\$1,705,644
Personal Property	\$219,462
Probate & Final Expenses	(\$20,000)
Estate Value:	\$10,726,847

Transfers to Heirs	
Sam Blackwell	\$3,217,288
Sienna Blackwell	\$3,217,283
Transfers to Heirs:	\$6,434,571

Taxes & Expenses	
Estate Tax	(\$3,045,530)
Income Tax on IRD	(\$787,744)
Probate & Final Expenses	(\$351,734)
State Death Tax	(\$107,268)
Taxes & Expenses:	(\$4,292,276)

OUT OF ESTATE	
Out of Estate	
Sam's 529 Plan	\$29,182
Out of Estate:	\$29,182

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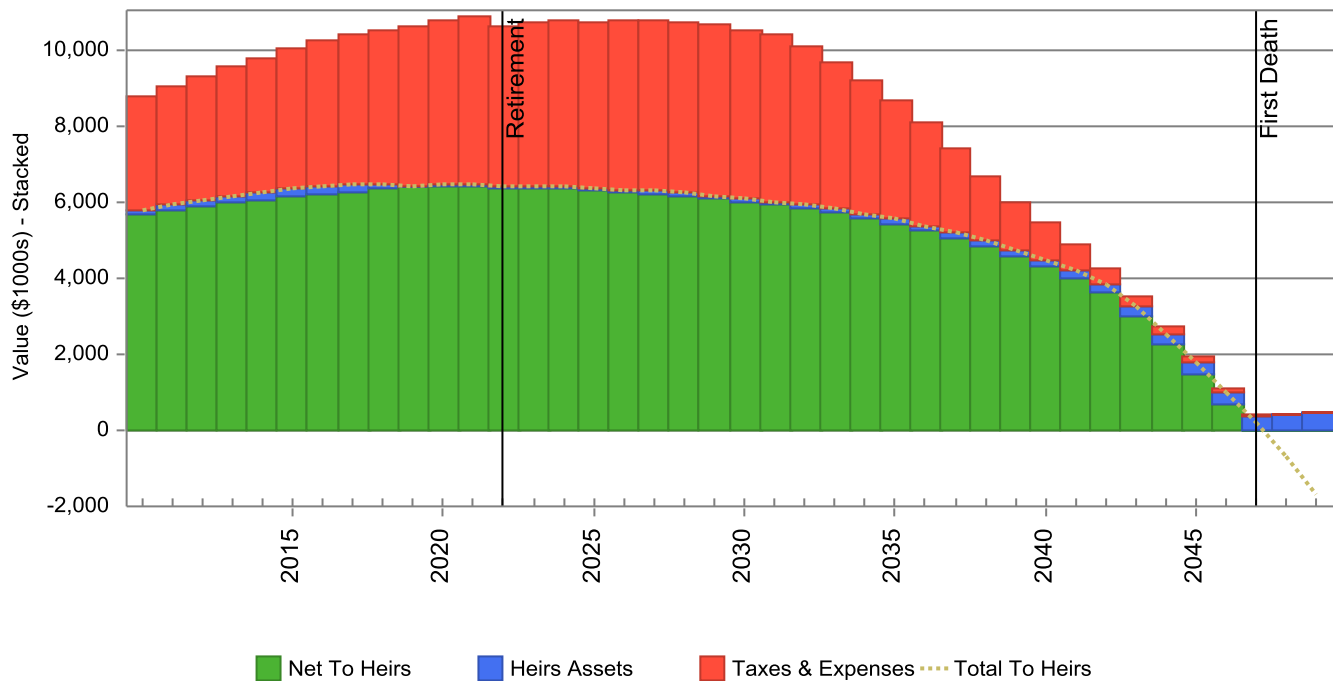
Estate Transfer

Base Facts (All Years)

Prepared for Luke and Jen Smith

The Estate Transfer report shows the projected value of assets inside and outside of your estate, the reduction in value due to transfer taxes, and the net amount to your heirs.

Estate Transfer Value and Costs



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Estate Transfer

Base Facts (All Years)

Prepared for Luke and Jen Smith

The Estate Transfer report shows the projected value of assets inside and outside of your estate, the reduction in value due to transfer taxes, and the net amount to your heirs.

Year	Age	Gross Estate	Taxes & Expenses	Net To Heirs	Heirs Assets	Total To Heirs
2010	53/51	\$8,684,226	\$2,985,277	\$5,698,950	\$102,139	\$5,801,089
2011	54/52	8,934,135	3,132,244	5,801,892	119,449	5,921,341
2012	55/53	9,178,407	3,277,878	5,900,529	138,099	6,038,628
2013	56/54	9,410,513	3,419,568	5,990,946	158,202	6,149,148
2014	57/55	9,631,898	3,557,663	6,074,230	179,881	6,254,111
2015	58/56	9,841,145	3,692,064	6,149,078	203,270	6,352,348
2016	59/57	10,047,179	3,827,752	6,219,421	194,911	6,414,332
2017	60/58	10,250,550	3,964,666	6,285,881	184,213	6,470,094
2018	61/59	10,450,731	4,088,439	6,362,288	91,638	6,453,926
2019	62/60	10,623,455	4,206,830	6,416,624	26,536	6,443,160
2020	63/61	10,746,847	4,312,275	6,434,571	29,182	6,463,753
2021	64/62	10,853,796	4,412,955	6,440,838	32,091	6,472,929
2022	65/63	10,594,080	4,204,782	6,389,295	35,290	6,424,585
2023	66/64	10,676,243	4,285,073	6,391,166	38,808	6,429,974
2024	67/65	10,754,615	4,365,987	6,388,622	42,677	6,431,299
2025	68/66	10,677,229	4,374,274	6,302,953	46,932	6,349,885
2026	69/67	10,718,298	4,442,537	6,275,760	51,611	6,327,371
2027	70/68	10,715,422	4,480,261	6,235,160	56,757	6,291,917
2028	71/69	10,689,078	4,508,283	6,180,794	62,416	6,243,210
2029	72/70	10,597,682	4,486,487	6,111,194	68,639	6,179,833
2030	73/71	10,474,051	4,448,443	6,025,607	75,482	6,101,089
2031	74/72	10,315,174	4,392,535	5,922,639	83,008	6,005,647
2032	75/73	9,993,387	4,162,465	5,830,923	91,284	5,922,207
2033	76/74	9,583,399	3,862,863	5,720,532	100,385	5,820,917
2034	77/75	9,113,565	3,526,131	5,587,433	110,393	5,697,826
2035	78/76	8,581,038	3,147,839	5,433,199	121,399	5,554,598
2036	79/77	7,966,930	2,712,619	5,254,308	133,502	5,387,810
2037	80/78	7,283,526	2,232,564	5,050,962	146,812	5,197,774
2038	81/79	6,512,506	1,692,795	4,819,709	161,449	4,981,158
2039	82/80	5,825,330	1,259,974	4,565,353	177,545	4,742,898
2040	83/81	5,299,165	1,005,836	4,293,326	195,246	4,488,572
2041	84/82	4,705,564	719,127	3,986,435	214,712	4,201,147
2042	85/83	4,011,747	384,013	3,627,733	236,119	3,863,852
2043	86/84	3,241,757	233,306	3,008,451	259,660	3,268,111
2044	87/85	2,443,388	185,403	2,257,984	285,548	2,543,532

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Year	Age	Gross Estate	Taxes & Expenses	Net To Heirs	Heirs Assets	Total To Heirs
2045	88/86	1,615,642	135,738	1,479,902	314,017	1,793,919
2046	89/87	757,485	84,249	673,231	345,324	1,018,555
2047	90/88	(132,157)	40,000	(172,157)	379,753	207,596
2048	91/89	(1,106,047)	20,000	(1,126,047)	417,614	(708,433)
2049	92/90	(2,109,690)	20,000	(2,129,690)	459,250	(1,670,440)

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Proposed Estate Plan

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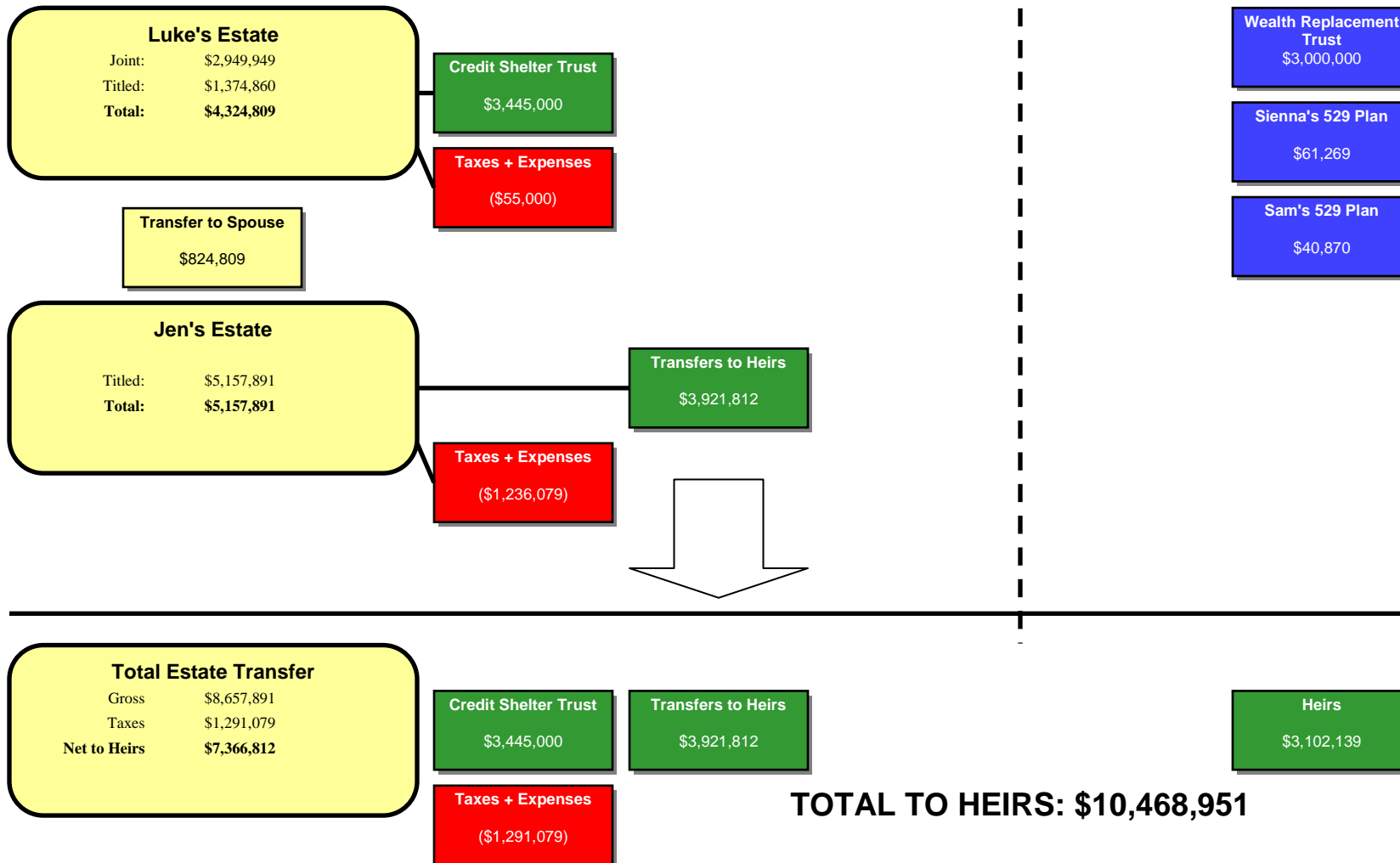
Estate Flow Chart

Proposed Plan in First Year (2010)

Prepared for Luke and Jen Smith

In Estate

Out of Estate



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Estate Flow Chart

Proposed Plan in First Year (2010)

Prepared for Luke and Jen Smith

LUKE'S ESTATE	
Estate Value	
Taxable Investments	\$3,071,494
Qualified Retirement	\$574,809
Life Insurance	\$250,000
Stock Options and Grants	\$16,310
Real Estate	\$256,916
Personal Property	\$155,280
Estate Value:	\$4,324,809
Transfers to Spouse	
Qualified Retirement	\$574,809
Life Insurance	\$250,000
Transfers to Spouse:	\$824,809
Credit Shelter Trust	
Taxable Investments	\$3,071,494
Stock Options and Grants	\$16,310
Real Estate	\$256,916
Personal Property	\$155,280
Probate & Final Expenses	(\$20,000)
State Death Tax	(\$35,000)
Credit Shelter Trust:	\$3,445,000
Taxes & Expenses	
Probate & Final Expenses	(\$20,000)
State Death Tax	(\$35,000)
Taxes & Expenses:	(\$55,000)
JEN'S ESTATE	
Estate Value	
Taxable Investments	\$1,978,963
Qualified Retirement	\$1,665,363
Roth IRAs	\$310,835
Annuities	\$336,078
Life Insurance	\$250,000
Real Estate	\$616,652
Estate Value:	\$5,157,891
Transfers to Heirs	
Sam Blackwell	\$1,960,907
Sienna Blackwell	\$1,960,905
Transfers to Heirs:	\$3,921,812
Taxes & Expenses	
Estate Tax	(\$713,840)
Income Tax on IRD	(\$450,660)
Probate & Final Expenses	(\$20,000)
State Death Tax	(\$51,579)
Taxes & Expenses:	(\$1,236,079)
OUT OF ESTATE	
Out of Estate	
Sam's 529 Plan	\$40,870
Sienna's 529 Plan	\$61,269
Wealth Replacement Trust	\$3,000,000
Out of Estate:	\$3,102,139

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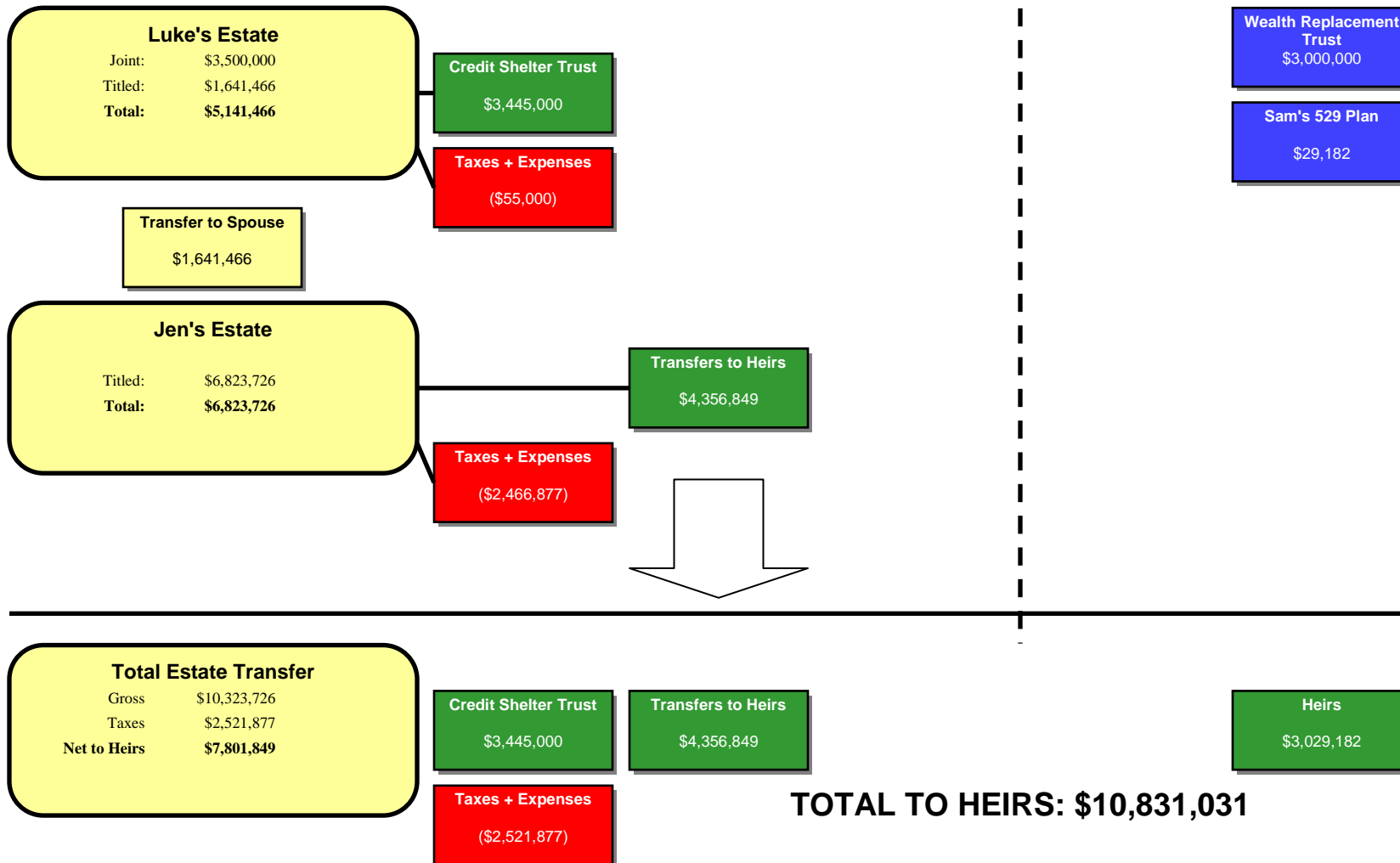
Estate Flow Chart

Proposed Plan in 2020

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In Estate

Out of Estate



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Estate Value	
Taxable Investments	\$2,191,309
Qualified Retirement	\$1,391,466
Life Insurance	\$250,000
Real Estate	\$1,089,229
Personal Property	\$219,462
Estate Value:	\$5,141,466
Transfers to Spouse	
Qualified Retirement	\$1,391,466
Life Insurance	\$250,000
Transfers to Spouse:	\$1,641,466
Credit Shelter Trust	
Taxable Investments	\$2,191,309
Real Estate	\$1,089,229
Personal Property	\$219,462
Probate & Final Expenses	(\$20,000)
State Death Tax	(\$35,000)
Credit Shelter Trust:	\$3,445,000
Taxes & Expenses	
Probate & Final Expenses	(\$20,000)
State Death Tax	(\$35,000)
Taxes & Expenses:	(\$55,000)
JEN'S ESTATE	
Estate Value	
Taxable Investments	\$1,227,472
Qualified Retirement	\$3,455,954
Roth IRAs	\$637,666
Annuities	\$636,219
Life Insurance	\$250,000
Real Estate	\$616,415
Estate Value:	\$6,823,726
Transfers to Heirs	
Sam Blackwell	\$2,178,429
Sienna Blackwell	\$2,178,420
Transfers to Heirs:	\$4,356,849
Taxes & Expenses	
Estate Tax	(\$1,455,970)
Income Tax on IRD	(\$922,670)
Probate & Final Expenses	(\$20,000)
State Death Tax	(\$68,237)
Taxes & Expenses:	(\$2,466,877)
OUT OF ESTATE	
Out of Estate	
Sam's 529 Plan	\$29,182
Wealth Replacement Trust	\$3,000,000
Out of Estate:	\$3,029,182

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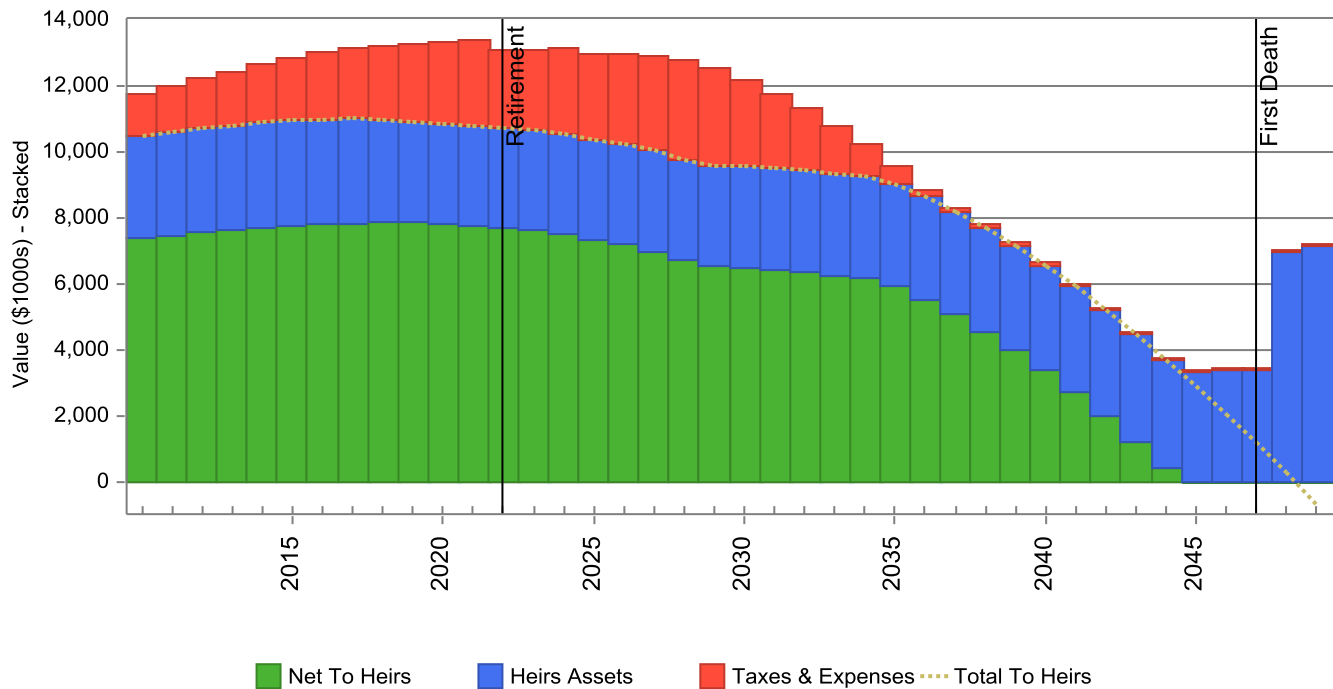
Estate Transfer

Proposed Plan (All Years)

Prepared for Luke and Jen Smith

The Estate Transfer report shows the projected value of assets inside and outside of your estate, the reduction in value due to transfer taxes, and the net amount to your heirs.

Estate Transfer Value and Costs



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Estate Transfer

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Year	Age	Gross Estate	Taxes & Expenses	Net To Heirs	Heirs Assets	Total To Heirs
2010	53/51	\$8,657,891	\$1,291,079	\$7,366,812	\$3,102,139	\$10,468,951
2011	54/52	8,879,194	1,410,333	7,468,862	3,119,449	10,588,311
2012	55/53	9,092,534	1,530,931	7,561,599	3,138,099	10,699,698
2013	56/54	9,291,510	1,651,208	7,640,302	3,158,202	10,798,504
2014	57/55	9,477,370	1,771,811	7,705,558	3,179,881	10,885,439
2015	58/56	9,648,592	1,892,571	7,756,019	3,203,270	10,959,289
2016	59/57	9,814,381	2,016,558	7,797,821	3,194,911	10,992,732
2017	60/58	9,974,752	2,144,103	7,830,648	3,184,213	11,014,861
2018	61/59	10,129,211	2,275,410	7,853,801	3,091,638	10,945,439
2019	62/60	10,252,979	2,403,432	7,849,545	3,026,536	10,876,081
2020	63/61	10,323,726	2,521,878	7,801,849	3,029,182	10,831,031
2021	64/62	10,374,543	2,641,090	7,733,450	3,032,091	10,765,541
2022	65/63	10,055,837	2,387,755	7,668,082	3,035,290	10,703,372
2023	66/64	10,075,245	2,477,926	7,597,315	3,038,808	10,636,123
2024	67/65	10,086,843	2,570,921	7,515,917	3,042,677	10,558,594
2025	68/66	9,938,259	2,621,408	7,316,849	3,046,932	10,363,781
2026	69/67	9,904,676	2,712,161	7,192,512	3,051,611	10,244,123
2027	70/68	9,821,527	2,855,603	6,965,924	3,056,757	10,022,681
2028	71/69	9,710,381	3,018,005	6,692,372	3,062,416	9,754,788
2029	72/70	9,488,020	2,961,656	6,526,364	3,068,639	9,595,003
2030	73/71	9,096,884	2,615,446	6,481,438	3,075,482	9,556,920
2031	74/72	8,664,301	2,262,652	6,401,650	3,083,008	9,484,658
2032	75/73	8,222,935	1,897,561	6,325,374	3,091,284	9,416,658
2033	76/74	7,689,503	1,442,267	6,247,237	3,100,385	9,347,622
2034	77/75	7,104,919	965,408	6,139,510	3,110,393	9,249,903
2035	78/76	6,446,816	544,307	5,902,508	3,121,399	9,023,907
2036	79/77	5,703,281	197,656	5,505,626	3,133,502	8,639,128
2037	80/78	5,144,105	91,441	5,052,664	3,146,812	8,199,476
2038	81/79	4,635,269	86,353	4,548,915	3,161,449	7,710,364
2039	82/80	4,062,328	80,623	3,981,704	3,177,545	7,159,249
2040	83/81	3,439,981	75,000	3,364,981	3,195,246	6,560,227
2041	84/82	2,769,494	75,000	2,694,494	3,214,712	5,909,206
2042	85/83	2,026,916	75,000	1,951,916	3,236,119	5,188,035
2043	86/84	1,256,926	75,000	1,181,926	3,259,660	4,441,586

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Year	Age	Gross Estate	Taxes & Expenses	Net To Heirs	Heirs Assets	Total To Heirs
2044	87/85	458,557	75,000	383,557	3,285,548	3,669,105
2045	88/86	(369,189)	75,000	(444,189)	3,314,017	2,869,828
2046	89/87	(1,227,346)	75,000	(1,302,346)	3,345,324	2,042,978
2047	90/88	(2,116,988)	75,000	(2,191,988)	3,379,753	1,187,765
2048	91/89	(6,694,078)	20,000	(6,714,078)	6,985,814	271,736
2049	92/90	(7,825,258)	20,000	(7,845,258)	7,154,987	(690,271)

analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.